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WARRANTY DEED

GRANTOR: H. C. BAILEY COMPANY (Formerly Bailey Mortgage Company)

GRANTEE(S): BURLISON BUILDERS, INC.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, we, the undersigned Grantor, do hereby sell, convey and warrant unto the above Grantee(s) the following described land and property situated in the County of DeSoto, State of Mississippi, more fully described as follows:

Lot 387, Section "E", TWIN LAKES Subdivision, situated in Section 6, Township 2 South, Range 8 West, as shown on plat of record in Plat Book 12, Pages 19 and 20, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The Grantee(s) herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all advalorem taxes for the year 1982.

WITNESS the signature of the Grantor this 14th day of December, 1982.

H. C. BAILEY COMPANY

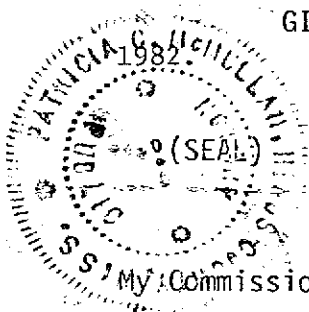
By: Stanley C. Sharp, Jr.  
Stanley C. Sharp, Jr.  
Executive Vice President

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Stanley C. Sharp, Jr. who acknowledged that he is the Executive Vice President of H. C. BAILEY COMPANY, and that for and on behalf of said corporation and as its act and deed, he signed and delivered the above and foregoing instrument of writing on the day and in the year therein mentioned, having been first duly authorized so to do.

GIVEN under my hand and official seal this the 14th day of December,



Patricia C. McMullen  
Notary Public

GRANTOR'S ADDRESS:  
P. O. Box 1389  
Jackson, MS. 39205

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 4 o'clock no minutes P.M. 29th day of Dec. 1982, and that the same has been recorded in Book 162 Page 711 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 30th day of December 1982.  
Fee 2.50 pd. H. M. J. J. J. Clerk